March 31, 2023
Mizuho Bank, Ltd.
Mizuho Leasing Company, Limited
SB Power Corp.

Starting the Supply of Electricity from Non-FIT Solar Power Generation Facilities

Mizuho Bank, Ltd. (President & CEO: Masahiko Kato), Mizuho Leasing Company, Limited (President and CEO: Shusaku Tsuhara, hereinafter referred to as "Mizuho Leasing") and SB Power Corp. (Representative Director and CEO: Akihiko Nakano, hereinafter referred to as "SB Power") announced today that Mizuho Leasing and SB Power have concluded an agreement (hereinafter referred to as the "Agreement") for the supply of electric power from solar power generation facilities that do not utilize the FIT system and have started supplying power through the Mizuho Leasing Group.

Under this Agreement, the Mizuho Leasing Group which owns and operates newly developed non-FIT solar power stations will establish a scheme to enter into a long-term agreement with SB Power through an offsite corporate PPA*[1], whereby SB Power will provide its electricity consumers with solar electricity on an off-balance sheet basis, along with environmental values.

<Mizuho> is intensifying the efforts by "sustainability actions" to achieve a sustainable society, in endeavors to address climate change and transition into a decarbonized society. <Mizuho> will utilize knowledge as a comprehensive financial group to provide advice and solutions to help empower and transform businesses toward decarbonization, including offering financial support through sustainable finance.

SB Power will develop new energy-related services in the course of its electric power retail business. This includes renewable energy powered electricity services and power/energy saving services by its proprietary AI (Artificial Intelligence) power big data analytics technology.

<Mizuho> and SB Power aim to further promote collaboration and contribute to the spread and expansion of not only solar energy, but also various other forms of renewable energy towards realizing a sustainable society.

■Overview of non-FIT solar power stations

Power generation output	Total: Approx. 3.5 MW-DC (*total of approx. 24 locations)
Annual electric power to be generated	Total: Approx. 4 million kWh
Owned/operated by	Mizuho Leasing Group
Start date	February-March 2023

※ A portion of this subsidy is being funded by the FY2021 supplementary budget, "Subsidy for promotion of consumer-led introduction of solar power generation."

*1 Offsite corporate PPA

An agreement is signed between an electricity generator and electricity retailer to purchase and sell renewable electricity at a fixed price for a given period, and a power generation facility is installed offsite from where the electricity is consumed. Electricity is provided to consumers through the transmission system using the transmission and distribution facilities of a power transmission and distribution company.

End